

EDINGTON PARISH COUNCIL

Explanation of Significant Variations (over 15%)

Annual return for year 2017-2018

Box	Description	Variation Amount	% Variation		31 March 2018	Prev year 2017	Variation £	15% variation £
1	Not required							
2	Annual precept	0	0	Not required			0	
3	Other receipts	-798	-76.5100671141	<i>Jubilee medal donations</i>	0	66	-732	
				<i>VAT repayment</i>	189	842	-79	
				<i>Grants received</i>			-79	
				<i>Receipt from bank</i>	0	25	-54	
				<i>Council Tax support grant</i>	42	97	1	
4	Staff costs	33	0.98950524738	Not required				
5	Loan Interest and Capital Repayments	0	0	Not required				
6	Other Payments	284	-9.34210526316	Input VAT	73	195	162	
				Environment and village cleanup	270	405	27	
				Audit fees	20	120	-73	
				Subs	214	100	41	
				Software	131	27	145	
				Jubilee medals	0	70	75	
				Sundry	6	133	-52	
				Insurance	283	268	-37	
				Footpath booklets	11	7	-33	
				Ink & stationery	131	70	28	
7	Not required							
8								
9	Fixed Assets	0	0	Not required				
10	Not required							
11								

Edington Parish Council

Annual Return 2017-2018

Box	Item	31 March 2017 £	31 March 2018 £	Variance £	Variance %		
1	Balances b/f	6471	8139	-1668	25.7765414928		
2	+ Annual Precept	7000	7000	0	0		
3	+ Total other receipts	1043	245	-798	-76.5100671141		
4	- Staff Costs	3335	3368	33	0.98950524738		
5	- Loan interest/Capital repayments	0	0	0	0		
6	- Total other payments	3040	2756	284	-9.34210526316		
7	= Balances carried forward	8139	9260	1121	13.7731908097		
8	Total Cash and Investments	8139	9260	1121	13.7731908097		
9	Total fixed assets and long term assets	1750	1750	0	0		
10	Total borrowings	0	0	0	0		
11	Trust funds - not applicable	NOT APPLICABLE					

% Significant variations calculated - Variance £ divided by previous year figure x 100

The following sums (currently in the reserve account) are earmarked

Footpaths/Environment	230.60
Defibrillator	0.00
Holy Well	330.00
Kerbing/highways	1274.18
	1834.78

Bank reconciliation as at 31.03.18

Current Account Total		0
Reserve Account	7463.66	
Defibrillator Fund	0.00	
Holy Well Fund	330.00	
Environment/Footpath Fund	230.6	
Kerbing	1274.18	
Reserve Account total		9298.44
<i>Carried to next table</i>		9298.44
Balance B/F	6471.27	
Income	8042.60	
Expenditure	6375.18	
Balance C/F	8138.69	8138.69

Reconciliation at 31/03/18			
Reserve account statement			9298.44
Current Account statement			0.00
LESS expenses outstanding as follows:			0.00
	Automatic transfer		38.50
No outstanding receipts			
BALANCE			9259.94
Current Account Statement			0.00
Less cheques outstanding			
	814		38.50
Outstanding receipts - Automatic transfer			38.50
BALANCE			0.00
TOTAL BALANCE			9259.94

Fixed Assets at 31/03/2018

Asset	Date Purchased	Purchase price ex VAT £	Current value ex VAT £	Prev Yr Value
Bus shelter including noticeboard	Historical	x	1	£1
Village Hall noticeboard	2004	x	1	£1
Laptop	13/01/2016	208	208	£208
Laptop case	15/01/16	9	9	£9
SD Card	15/01/16	8	8	£8
Mouse	15/01/16	8	8	£8
Printer	13/05/16	40	40	40
Defibrillator (half share)	12/07/16	1475	1475	£1475
			1750	1750